

REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
METFIELD VILLAGE HALL TRADING LIMITED

METFIELD VILLAGE HALL TRADING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2021

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

METFIELD VILLAGE HALL TRADING LIMITED

COMPANY INFORMATION  
for the Year Ended 31 March 2021

DIRECTORS:

M Fowler  
S Jordan

REGISTERED OFFICE:

Georgian House  
34 Thoroughfare  
Halesworth  
Suffolk  
IP19 8AP

REGISTERED NUMBER:

11885072 (England and Wales)

ACCOUNTANTS:

van Dijk Accountants Limited  
Georgian House  
34 Thoroughfare  
Halesworth  
Suffolk  
IP19 8AP

METFIELD VILLAGE HALL TRADING LIMITED

REPORT OF THE DIRECTORS  
for the Year Ended 31 March 2021

The directors present their report with the financial statements of the company for the year ended 31 March 2021.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2020 to the date of this report.

M Fowler  
S Jordan

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M Fowler - Director

1 November 2021

METFIELD VILLAGE HALL TRADING LIMITED

INCOME STATEMENT  
for the Year Ended 31 March 2021

	Year Ended 31.3.21 £	Period 15.3.19 to 31.3.20 £
TURNOVER	-	20,198
Cost of sales	576	10,670
	<hr/>	<hr/>
GROSS (LOSS)/PROFIT	(576)	9,528
Administrative expenses	412	9,528
	<hr/>	<hr/>
OPERATING LOSS and LOSS BEFORE TAXATION	(988)	-
Tax on loss	-	-
	<hr/>	<hr/>
LOSS FOR THE FINANCIAL YEAR	(988)	-
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

BALANCE SHEET  
31 March 2021

	Notes	31.3.21 £	31.3.20 £
CURRENT ASSETS			
Stocks		446	1,022
Cash at bank and in hand		1,418	2,140
		<u>1,864</u>	<u>3,162</u>
CREDITORS			
Amounts falling due within one year	4	2,851	3,161
		<u>(987)</u>	<u>1</u>
NET CURRENT (LIABILITIES)/ASSETS			
		<u>(987)</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(987)</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(988)	-
		<u>(987)</u>	<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 1 November 2021 and were signed on its behalf by:

M Fowler - Director

S Jordan - Director

The notes form part of these financial statements

METFIELD VILLAGE HALL TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Metfield Village Hall Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	420	620
Metfield Village Hall	2,431	2,541
	<u>2,851</u>	<u>3,161</u>

METFIELD VILLAGE HALL TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021

5. RELATED PARTY DISCLOSURES

The one ordinary share of Metfield Village Hall Trading Ltd is held by Mr Robert Steven as Trustee of Metfield Village Hall.



METFIELD VILLAGE HALL TRADING LIMITED  
REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
METFIELD VILLAGE HALL TRADING LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2021 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

van Dijk Accountants Limited  
Georgian House  
34 Thoroughfare  
Halesworth  
Suffolk  
IP19 8AP

1 November 2021

METFIELD VILLAGE HALL TRADING LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT  
for the Year Ended 31 March 2021

	Year Ended 31.3.21		Period 15.3.19 to 31.3.20	
	£	£	£	£
Bar sales		-		20,198
Cost of sales				
Opening stock	1,022		-	
Bar purchases	-		11,692	
	<hr/>		<hr/>	
Closing stock	1,022 (446)		11,692 (1,022)	
	<hr/>	576	<hr/>	10,670
		<hr/>		<hr/>
GROSS (LOSS)/PROFIT		(576)		9,528
Expenditure				
Accountancy	400		620	
Repairs and maintenance	-		794	
Sundry expenses	12		285	
Covenanted donation	-		7,829	
	<hr/>	412	<hr/>	9,528
		<hr/>		<hr/>
NET LOSS		(988)		-
		<hr/>		<hr/>