

**METFIELD VILLAGE HALL TRADING LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**



Metfield Village Hall Trading Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2022

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Metfield Village Hall Trading Limited
Company Information
For The Year Ended 31 March 2022

Directors	Mr M Fowler Mr S Jordan
Company Number	11885072
Registered Office	Georgian House 34 Thoroughfare Halesworth Suffolk IP19 8AP
Accountants	van Dijk Accountants Georgian House 34 Thoroughfare Halesworth Suffolk IP19 8AP

Metfield Village Hall Trading Limited
Company No. 11885072
Directors' Report For The Year Ended 31 March 2022

The directors present their report and the financial statements for the year ended 31 March 2022.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr M Fowler

Mr S Jordan

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr M Fowler

Director

04/11/2022

Metfield Village Hall Trading Limited
Accountant's Report
For The Year Ended 31 March 2022

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

04/11/2022

van Dijk Accountants
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

Metfield Village Hall Trading Limited
Statement of Income and Retained Earnings
For The Year Ended 31 March 2022

	Notes	2022 £	2021 £
TURNOVER		6,018	-
Cost of sales		(3,172)	(576)
		<hr/>	<hr/>
GROSS PROFIT/(LOSS)		2,846	(576)
Administrative expenses		(1,865)	(412)
		<hr/>	<hr/>
OPERATING PROFIT/(LOSS)		981	(988)
Other interest receivable and similar income		7	-
		<hr/>	<hr/>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		988	(988)
		<hr/>	<hr/>
RETAINED EARNINGS			
As at 1 April 2021		(988)	-
As at 31 March 2022		-	(988)
		<hr/>	<hr/>

The notes on pages 7 to 8 form part of these financial statements.

Metfield Village Hall Trading Limited
Balance Sheet
As at 31 March 2022

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	3	959		446	
Cash at bank and in hand		3,325		1,418	
		<u>4,284</u>		<u>1,864</u>	
Creditors: Amounts Falling Due Within One Year	4	(4,283)		(2,851)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			1		(987)
			<u>1</u>		<u>(987)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>1</u>		<u>(987)</u>
NET ASSETS/(LIABILITIES)			<u>1</u>		<u>(987)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			-		(988)
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>1</u>		<u>(987)</u>

Metfield Village Hall Trading Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr S Jordan

Director

04/11/2022

The notes on pages 7 to 8 form part of these financial statements.

Metfield Village Hall Trading Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

3. Stocks

	2022	2021
	£	£
Stock	959	446
	<u>959</u>	<u>446</u>

Metfield Village Hall Trading Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	456	420
Metfield Village Hall	3,827	2,431
	<u>4,283</u>	<u>2,851</u>

5. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

6. Related Party Transactions

The one ordinary share of Metfield Village Hall Trading Ltd is held by Robert Steven as Trustee of Metfield Village Hall.

7. General Information

Metfield Village Hall Trading Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11885072. The registered office is Georgian House, 34 Thoroughfare, Halesworth, Suffolk, IP19 8AP.

Metfield Village Hall Trading Limited
Trading Profit and Loss Account
For The Year Ended 31 March 2022

	2022		2021	
	£	£	£	£
TURNOVER				
Bar sales		6,018		-
COST OF SALES				
Opening stock	446		1,022	
Bar purchases	3,685		-	
Closing stock	(959)		(446)	
		<u>(3,172)</u>		<u>(576)</u>
GROSS PROFIT/(LOSS)		2,846		(576)
GROSS PROFIT MARGIN		47.29%		-
Administrative Expenses				
Accountancy fees	456		400	
Sundry expenses	13		12	
Covenanted donation	1,396		-	
		<u>(1,865)</u>		<u>(412)</u>
OPERATING PROFIT/(LOSS)		981		(988)
Other interest receivable and similar income				
Bank interest receivable	7		-	
		<u>7</u>		<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>988</u></u>		<u><u>(988)</u></u>