

**METFIELD VILLAGE HALL TRADING LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**



Metfield Village Hall Trading Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2023

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Metfield Village Hall Trading Limited
Company Information
For The Year Ended 31 March 2023

Directors	Mr M Fowler Mr S Jordan
Company Number	11885072
Registered Office	Georgian House 34 Thoroughfare Halesworth Suffolk IP19 8AP
Accountants	van Dijk Accountants Georgian House 34 Thoroughfare Halesworth Suffolk IP19 8AP

Metfield Village Hall Trading Limited
Company No. 11885072
Directors' Report For The Year Ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

Directors

The directors who held office during the year were as follows:

Mr M Fowler

Mr S Jordan

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr M Fowler

Director

02/11/2023

Metfield Village Hall Trading Limited
Accountant's Report
For The Year Ended 31 March 2023

Report of the Accountant to the directors of Metfield Village Hall Trading Limited

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 March 2023.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Signed

02/11/2023

van Dijk Accountants
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

Metfield Village Hall Trading Limited
Statement of Income and Retained Earnings
For The Year Ended 31 March 2023

	Notes	2023 £	2022 £
TURNOVER		8,454	6,018
Cost of sales		(4,066)	(3,172)
		<hr/>	<hr/>
GROSS PROFIT		4,388	2,846
Administrative expenses		(4,397)	(1,865)
		<hr/>	<hr/>
OPERATING (LOSS)/PROFIT		(9)	981
Other interest receivable and similar income		9	7
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR		<hr/> <hr/> -	<hr/> <hr/> 988

The notes on pages 7 to 8 form part of these financial statements.

Metfield Village Hall Trading Limited
Balance Sheet
As At 31 March 2023

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	4	1,290		959	
Cash at bank and in hand		777		3,325	
		<u>2,067</u>		<u>4,284</u>	
Creditors: Amounts Falling Due Within One Year	5	(2,066)		(4,283)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			1		1
			<u>1</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>1</u>		<u>1</u>
NET ASSETS			<u>1</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
SHAREHOLDERS' FUNDS			<u>1</u>		<u>1</u>

Metfield Village Hall Trading Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr M Fowler

Director

02/11/2023

The notes on pages 7 to 8 form part of these financial statements.

Metfield Village Hall Trading Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Metfield Village Hall Trading Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11885072. The registered office is Georgian House, 34 Thoroughfare, Halesworth, Suffolk, IP19 8AP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer.

2.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2022: 2)

4. Stocks

	2023	2022
	£	£
Stock	1,290	959
	<u>1,290</u>	<u>959</u>

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	457	456
Metfield Village Hall	1,609	3,827
	<u>2,066</u>	<u>4,283</u>

Metfield Village Hall Trading Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

6. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

7. Related Party Transactions

The one ordinary share of Metfield Village Hall Trading Ltd is held by Robert Steven as Trustee of Metfield Village Hall.

Metfield Village Hall Trading Limited
Trading Profit and Loss Account
For The Year Ended 31 March 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Bar sales		8,454		6,018
COST OF SALES				
Opening stock	959		446	
Bar purchases	4,397		3,685	
Closing stock	(1,290)		(959)	
		(4,066)		(3,172)
GROSS PROFIT		4,388		2,846
GROSS PROFIT MARGIN		51.90%		47.29%
Administrative Expenses				
Accountancy fees	456		456	
Bank charges	146		-	
Sundry expenses	13		13	
Covenanted donation	3,782		1,396	
		(4,397)		(1,865)
OPERATING (LOSS)/PROFIT		(9)		981
Other interest receivable and similar income				
Bank interest receivable	9		7	
		9		7
PROFIT FOR THE FINANCIAL YEAR		-		988